# Polyco Making waste work

# How to grow your recycling business – Waste Minimisation and Recycling Interest Group

12th October 2017

Philippi



#### Introduction:

### Who is Polyco?

What do Polyco do?

How is Polyco funded?



### How does the Polyco funding model work?

### Two types of funding:

1 - Grants

2 - Interest free loans



### Today we will concentrate on the grants

Who qualifies?

# Small businesses and previously disadvantaged individuals



### What can be funded?

Assets like trailers, balers, cages, scales, pallet jacks, granulators, bags and bins

### No vehicles



How is the grant redeemed?

No repayment of cash!

Growth in the volumes collected or recycled

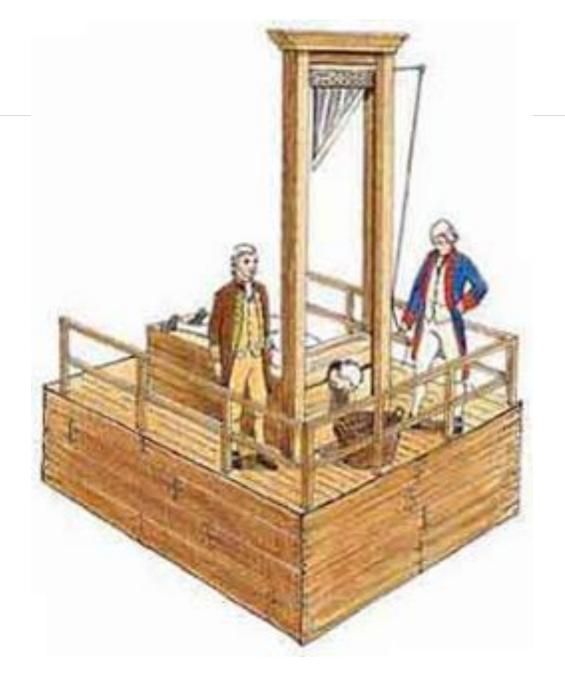


## What happens if they don't deliver the volumes?





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### None of the above



## Establish why the problem exists and work with them to resolve the problem

**Network with other entities in the industry** 



# What other assistance can be given to smaller enterprises:

New initiative is mentorship and business skills 10 – 15% of funded value

Why?



Part of the program to start addressing the governments drive to radically transform the industry.

Many of the people have limited education.

Most lack the basic skills that would allow them entry to the market.



### Practical example.

# KZN collector given a wash plant and granulator

What were the issues?



Wet product from the plant causing a discounting of his sales value.

Only one customer.

Being taken advantage of by his customer



We improved the drying capabilities,

We linked him to other projects funded by Polyco,

We accompanied him to new customers and suppliers to assist in price and cost negotiations,



# We assisted in drawing up proper cash flows,

Production capacities,

Recording systems,

Incentive schemes for his staff



Hooked him up with an International company that is going to provide him with some formal training, HR, MS Office, production planning.

An engineer from the company will spend at least two hours a week on his premises to assist where necessary



### Result.

Already seeing an improvement in the business, better throughput, more sales enquiries.

We hope that one day he will be ready to take the nest step in the recycling ladder and start to pelletize



### Interested?

Visit <a href="www.polyco.co.za">www.polyco.co.za</a> for more details on the funding available from Polyco.

Or call George on 078 803 9221



# Thank you for your attention, hope to hear from you soon.

