

GREEN
OUTCOMES
FUND

GOF PHASE II



Proposal

To raise a grant facility of between USD 3-5 million to catalyse private capital investments of approximately USD 15-20 million into small, medium and micro-sized enterprises (SMMEs).

This proposal is for the second phase of the Green Outcomes Fund (GOF). GOF is a proven green outcomes payment facility supporting job creation in the green economy. In Phase I GOF blended approximately R58m of grant funding from the Jobs Fund and FirstRand Foundation and crowded in R290m of private capital, with a catalysation multiplier of 5x. 946 green jobs were created, supporting 14 SMMEs.

GreenCape will continue as the fund manager of GOF Phase II based on the organisation's demonstrated track record of good governance, effective impact reporting and green sector expertise.



The need for a green outcomes mechanism

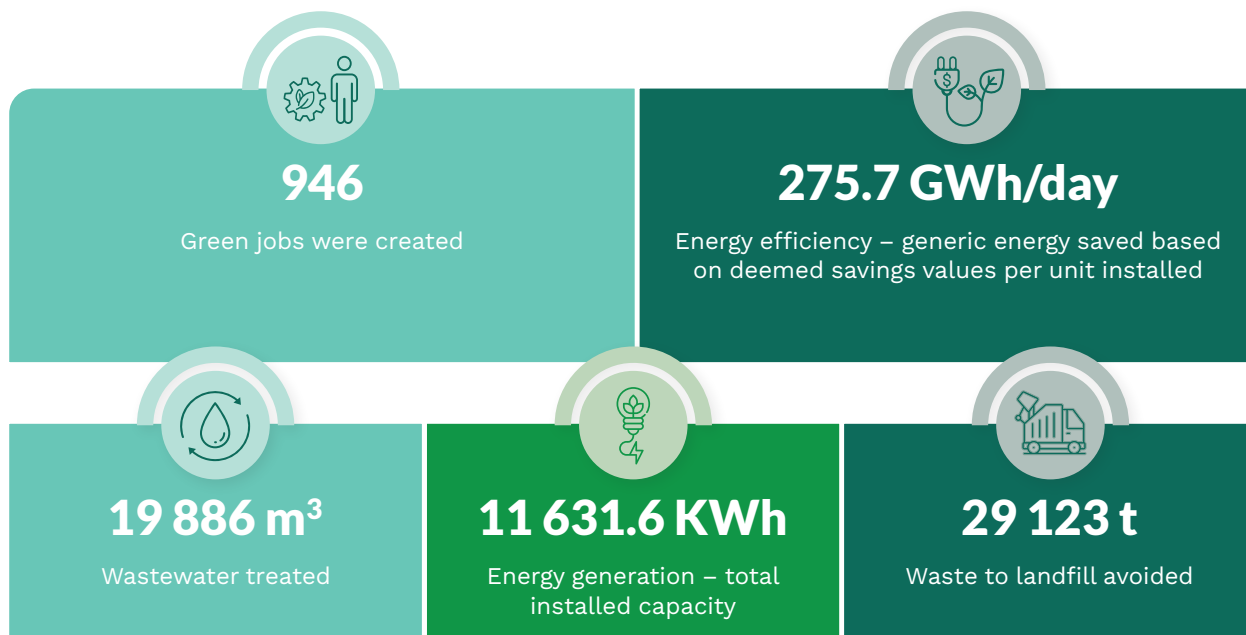
The key focus of GOF is to de-risk capital investment into innovative green SMMEs by utilising an outcomes mechanism to increase the volume and value of available capital. There is an emphasis on job creation at the SMME level, in the transition to a green economy.

Background

Green economy businesses often operate in new and emerging sectors that are not well understood by typical SMME funders.

GOF is an outcome-based facility that was launched in January 2020 to support and incentivise local South African fund managers to deepen their awareness of the emerging green SMME sectors and increase investments into the sector. In GOF Phase I a grant cost of ~R90 000 was awarded per direct green job. The following impacts were achieved:

GOF impact success



Support for GOF Phase II

Anglo American Foundation (AAF)

The Anglo American Foundation has provided support for the design phase of GOF Phase II. The Foundation is actively exploring potential funding opportunities to support GOF’s future development and impact.

Global Energy Alliance for People and Planet (GEAPP)

GEAPP is supportive of GOF Phase II and are evaluating the funding proposal for Phase II of the grant facility.

The experience behind GOF

GreenCape

GreenCape is a not-for-profit company in South Africa. Since 2010 GreenCape has been working to support jobs and investment in the green economy. The execution for GOF Phase II is supported by extensive sector knowledge and experience with key partners in the green economy.

GreenCape GreenCape is a non-profit organisation that drives the widespread adoption of economically viable green economy solutions.

Our team The GreenCape team is made up of professionals with qualifications and backgrounds in engineering, environmental science, finance, development and economics.

Our services include
 Green Economy Market Support | Municipal Support | Direct Industry Support | National Policy Advisory | Sustainability Insights

Our international network memberships
 UN Environment Programme | CTCN | INETTT | CLEANTECH

OUR IMPACT OVER 10 YEARS
 > ~ 2 000 members
 > ~ 19 000 local jobs
 ~ R 42 billion facilitated investment in the Green Economy

Vision GreenCape’s vision is a thriving prosperous Africa mobilised by the green economy.



Mission We work at the interface between business, government and academia in order to identify and remove barriers to economically viable green economy infrastructure solutions in developing countries.

Ambition In the next 5 years, GreenCape aims to be globally relevant in driving the uptake of green economy infrastructure solutions in the developing world context.

Supporting the business of green. greencape.co.za

Figure 1: GreenCape footprint

GOF advisory board

 <p>Jonathan First Senior Advisor to Climate Policy Initiative and MIGA World Bank</p>	 <p>Dipak Patel Head: Climate Finance and Innovation Presidential Climate Commission</p>	 <p>Megan van Vlaanderen Chief Financial Officer GreenCape</p>	 <p>Tanya van Lill Head of Investor Relations Metier</p>	 <p>Cerin Maduray Finance Sector Specialist WWF</p>
--	--	--	--	---

Contact details

Yashna Maharajh

GreenCape, GOF Project Manager

✉ yashna@green-cape.co.za

☎ +27 21 811 0250

Lisa Johansson

GreenCape, Programme Manager: Green Finance

✉ lisa@green-cape.co.za

☎ +27 21 811 0250

While every attempt has been made to ensure that the information published in this document is accurate, no responsibility is accepted for any loss or damage to any person or entity relying on any of the information contained in this document.



Opportunity to partner

GOF Phase II is available to philanthropic, aid, and development organisations seeking to generate impact in the green economy. Get in touch and become a part of this unique model creating impact in the green economy.